

Sigsbee Charter School
2011-2012 Budget Projections

			2010-2011	2010-2011	2011-2012	2011-2012	
Funct	Obj		Actual	Approved	District (286)	360 Kids	Notes
			Expenditures	Budget	Budget	Budget	
Income			6/13/2011				
1111		Cash (Start up)		\$6,200	\$387,862	\$387,862	This number will change with actual carryover
3310		FEFP	\$2,165,330	\$1,114,982	\$1,083,602	\$1,352,489	This is estimates based on MCSD numbers
		ESE Guaranteed Allocation		\$35,171	\$35,171	\$35,171	
		SAI		\$15,233	\$14,242	\$14,242	
		Class Size Reduction Funds		\$371,203	\$375,687	\$455,898	
		Other FEFP		\$12,619	\$12,100	\$15,102	
		Discretionary Milleage		\$681,576	\$520,051	\$649,105	
		Voted Operating Milage		\$343,341	\$337,165	\$420,829	
		ARRA		\$94,374	\$0	\$0	
		Discretionary Lottery		\$801	\$840	\$1,048	
		Instructional Materials Allocation #1		\$21,589	\$20,279	\$25,519	
		Instructional Materials Allocation #2		\$1,314	\$1,234	\$1,553	
3320		Start-Up DOE Grant*					250,000 2010-2011; 50,000 2011-2012
3372		VPK program	\$66,944.43	\$71,736	\$71,736	\$71,736	
3400		Public Education Capital Outlay/PECO		\$0	\$0	\$0	
3430		Interest on Investments	\$0.50	\$680	\$1,000	\$1,000	Investment on 250K in CD;
3440		Private Donation Donation	\$6,951.94	\$6,000	\$6,000	\$6,000	
3441		Annual Fundraisers	\$7,151.97	\$6,000	\$6,000	\$6,000	
3451		Lunch (cost*kids* 1/2 days)	\$46,314.28	\$50,000	\$40,755	\$51,300	Based on 1/2 kids buying 3 days a week
3480		After School Enrichment (cost * 1/2 kids * 4 quarte	\$31,053.72	\$30,000	\$28,600	\$36,000	Based upon 1/2 kids signing up each quarter
3482		Planners	\$524.00	\$0	\$286	\$360	based on making \$1 per child on planners
3489		Sponsor a Classromm Donation (15 rooms)	\$12,079.00	\$12,000	\$12,000	\$12,000	Based upon 24 classroom sponsors
3490		Field Trips (avg 40 per child)	\$11,315.12	\$14,480	\$11,440	\$14,400	Based upon \$40 per child
3492		Day Care	\$350.00	\$350	\$0	\$0	
3495		Other Misc local sources	\$2,036.13	\$0	\$0	\$0	
3495		Scholastic Book Fair Fund Raiser	\$12,905.13	\$3,000	\$5,000	\$5,000	
3495		Square Art	\$3,174.75	\$0	\$3,000	\$3,000	
3495		Yearbook (1/2 students order)	\$5,371.79	\$144	\$143	\$180	
		Total Income	\$2,371,502	\$2,892,793	\$2,974,193	\$3,565,794	

Sigsbee Charter School
2011-2012 Budget Projections

			2010-2011	2010-2011	2011-2012	2011-2012	
Funct	Obj		Actual	Approved	District (286)	360 Kids	Notes
			Expenditures	Budget	Budget	Budget	
5100	120	Salaries Teachers	\$688,494.35	\$898,205	\$1,070,072	\$1,070,072	All teachers
5100	130	Other Certified Staff	\$20,833.40	\$25,000	\$25,000	\$25,000	Reading Coach
5100	140	Substitute teachers	\$1,600.13	\$2,000	\$3,000	\$3,000	
5100	150	Salaries staff	\$81,720.56	\$112,850	\$210,767	\$210,767	Hazzard, Yarish, Machek, Dowling plus new paras
5100	210	403 (B)	\$45,270.85	\$35,031	\$43,294	\$43,294	This is all 403(B)
5100	230	Health	\$68,344.55	\$97,200	\$124,800	\$124,800	This is all Health payments
5100	260	Federal Taxes	\$31,689.10	\$211,141	\$50,000	\$50,000	Based upon more this years expenditures
5100	290	Extra pay - bonus	\$4,350.00	\$4,350	\$0	\$0	no christmas bonus
5100	396	Other Purchased Services	\$8,237.04	\$6,480	\$8,143	\$8,180	based upon actual
5100	510	Classroom supplies & Printer Cartridges	\$26,334.09	\$30,000	\$30,000	\$30,000	
5100	511	Sponsor a classroom	\$7,739.86	\$8,850	\$12,000	\$12,000	
5100	518	Field Trip Account	\$12,199.37	\$12,000	\$11,440	\$14,400	
5100	520	Curriculum material - Textbooks	\$34,182.25	\$35,000	\$40,000	\$40,000	
5100	590	Supplies Other Material and Supplies Donation	\$2,689.98	\$4,318	\$4,000	\$4,000	
5100	641	Furniture		\$0	\$500	\$500	
5100	642	Furniture	\$488.75	\$500	\$500	\$500	
5100	691/692	Audio/Visual Materials (\$10 per student)	\$279.95	\$0	\$2,860	\$3,600	
5500	120	Pay for employees teaching enrichment	\$2,730.00	\$5,000	\$2,000	\$2,000	Modified for actual teachers
5500	121	VPK Teacher	\$22,572.92	\$27,847	\$29,000	\$29,000	
5500	150	1/2 time assistant	\$6,110.80	\$15,000	\$15,000	\$15,000	
5500	310	Enrichment contracts	\$12,900.00	\$23,550	\$11,200	\$11,200	\$400 per quarter, 4 quarters, 7 teachers
5500	510	Materials - ASE	\$7,513.93	\$6,700	\$8,000	\$8,000	
5500	511	supplies - VPK	\$549.29	\$2,151	\$2,000	\$2,000	
5200	120	ESE Teachers Salaries	\$37,407.45	\$69,164	\$75,356	\$75,356	one and 1/2 teachers
5200	310	Contracted services OT/PT	\$7,843.00	\$34,291	\$36,720	\$36,720	Speech & OT at new rates
6200	590	media licensing	\$474.90	\$500	\$500	\$500	
6200	610	Library books (\$10 per student)	\$621.23	\$5,000	\$2,860	\$3,600	\$10 per student
6200	621/622	IT items (\$50 per student)	\$0.00	\$0	\$14,300	\$18,000	\$50 per student
6200	643	Capitalized hardware	\$0.00	\$0	\$10,000	\$10,000	
6200	644	non capitlatized hardware	\$0.00	\$0	\$5,000	\$5,000	
6400	310	Contracts & Consulting Services < 25K	\$595.00	\$0	\$10,000	\$10,000	
6400	311	Curriculum Development with grant < 25K	\$189.00	\$0	\$1,000	\$1,000	
6400	330	Travel Professional development	\$1,904.27	\$2,000	\$3,000	\$3,000	
6400	331	Confernces/Classes - Professional development	\$739.00	\$1,000	\$3,000	\$3,000	
7100	730	Dues & Fees	\$0.00	\$0	\$0	\$0	
6600	***	Payroll Expenses	\$294,560.37	\$114,169	\$217,000	\$217,000	Lump sum - ss, mc, & FL unemployment

Sigsbee Charter School
2011-2012 Budget Projections

			2010-2011	2010-2011	2011-2012	2011-2012	
Funct	Obj		Actual	Approved	District (286)	360 Kids	Notes
			Expenditures	Budget	Budget	Budget	
7100	310	Board Audit	\$500.00	\$17,000	\$15,000	\$15,000	
7100	320	Board Insurance - D & O	\$0.00	\$2,000	\$2,000	\$2,000	
7100	330	Training Expenses (board & CS conference)	\$3,508.32	\$3,500	\$2,000	\$2,000	
7100	510	Board Supplies	\$459.67	\$1,000	\$1,000	\$1,000	
7100	790	Misc expenses for Board	\$70.00	\$500	\$500	\$500	Corporation expenses
7300	110	Principal	\$66,410.19	\$80,000	\$89,452	\$89,452	Adjusted per discussion at 6/12/11 board mtg
7300	120	Guidance/Testing coordinator	\$0.00	\$0	\$0	\$0	No plans to hire this year
7300	160	Bookkeeper/OM/Nurse salary	\$88,735.38	\$97,800	\$102,000	\$102,000	
7300	200	Housing allowance	\$3,300.00	\$3,600	\$0	\$0	Folded into salary
7300	240	W/C	\$9.97	\$10	\$0	\$0	These were inadvertently not deleted with
7300	250	FL Unemployment	\$691.71	\$800	\$0	\$0	redo of budget
7300	290	Administrative Incentives	\$600.00	\$600	\$0	\$0	Christmas bonus for 4 employees
7300	330	Travel Expenses	\$259.87	\$300	\$500	\$500	Travel for principal and staff
7300	390	Laminator xerox/laminator/contract/Rep	\$5,914.38	\$5,500	\$6,000	\$6,000	
7300	396	Printing & Copying	\$482.04	\$500	\$1,000	\$1,000	
7300	510	Admin Supplies Material	\$2,315.04	\$3,000	\$3,000	\$3,000	
7300	???	Payroll Expense Service			\$3,300	\$3,300	Voted on at 6/13/11 meeting
7300	590	AdminMisc	\$746.62	\$100	\$100	\$100	
7300	591	Bank Charges	\$643.17	\$1,000	\$1,000	\$1,000	
7300	595	Discretionary Fund (\$400/month)	\$251.80	\$2,000	\$1,000	\$1,000	
7300	641	Equipment		\$0			
7300	643	Computer Hardware		\$0			
7300	644	Computer Hardware		\$0			
7300	730	Paying Registration confernce	\$75.00	\$100	\$500	\$500	
7300	790	Fed/Ups/usps expenses	\$553.59	\$645	\$1,000	\$1,000	
7300		other	\$168.28	\$200			
7400	630	Purchase of building	\$10.00	\$10	\$0	\$0	
7400	631	Middle School Bathroom Project		\$170,000	\$130,000	\$130,000	300k set aside
7400	641/642	Capital Furniture etc		\$0	\$0	\$0	
7500	310	Professional & computer spt	\$26,863.75	\$36,000	\$36,000	\$36,000	
7600	570	Food Service - kids	\$44,487.09	\$50,000	\$40,755	\$51,300	
7600	571	Food Service - other occassions	\$1,712.69	\$3,000	\$3,000	\$3,000	
7600	573	student snacks	\$347.47	\$0	\$500	\$500	
7600	590	supplies for kitchen	\$51.76	\$0	\$500	\$500	

Sigsbee Charter School
2011-2012 Budget Projections

			2010-2011	2010-2011	2011-2012	2011-2012	
Funct	Obj		Actual	Approved	District (286)	360 Kids	Notes
			Expenditures	Budget	Budget	Budget	
7700	310	5% MCSD Admin fee		\$134,610	\$120,019	\$148,548	
7790	320	Insurance - Workers Comp	\$4,684.03	\$4,684	\$5,000	\$5,000	
7790	321	Insurance - Gen Liability	\$6,448.63	\$5,969	\$6,500	\$6,500	
7790	322	Insurance - Wind	\$50,729.00	\$31,417	\$28,461	\$28,461	
7790	323	Insurance - Flood	\$37,191.00	\$30,055	\$30,055	\$30,055	
7790	324	Insurance - Other Perils	\$15,216.88	\$16,114	\$16,114	\$16,114	
7790	325	Insurance - Business Interruption		\$27,500	\$27,500	\$27,500	
7800	360	Transportation - Rent vehicle to transport kids		\$0	\$11,440	\$14,400	Field trip expense that is paid for by partipants
7800	518	Transportation - Field Trips Buses		\$0	\$0	\$0	Field trip expense that is paid for by partipants
7900	310	Janitor contract (Kathy Brown)	\$20,805.60	\$25,000	\$35,000	\$35,000	
7900	380	Water	\$3,583.99	\$5,000	\$5,000	\$5,000	
7900	381	Sewage	\$6,139.01	\$10,000	\$8,000	\$8,000	
7900	382	Garbage	\$1,130.45	\$1,800	\$2,000	\$2,000	
7900	383	Recycling	\$2,310.00	\$3,600	\$3,600	\$3,600	
7900	390	Pest Control	\$3,270.00	\$3,720	\$3,500	\$3,500	
7900	430	Electricity	\$37,752.57	\$40,000	\$40,000	\$40,000	
7900	510	Janitorial supplies (\$1300 per month)	\$3,459.17	\$10,000	\$6,000	\$6,000	
8100	160	Maintenance staff	\$27,736.53	\$26,000	\$27,000	\$27,000	
8100	310	Summer Staff			\$2,000	\$2,000	
8100	320	Stripping floors project			\$11,000	\$11,000	Closer to actual expenditure
8100	350	Contracted services plumber & Barnes Alarm	\$7,202.21	\$10,000	\$10,000	\$10,000	
8100	510	Maintenance supplies	\$10,161.02	\$16,000	\$12,000	\$12,000	
8100	640	Equipment Repairs	\$3,612.20	\$5,000	\$4,000	\$4,000	
8100	670	Building Repairs	\$19,279.63	\$20,000	\$30,000	\$30,000	To include AC upgrades & repairs
8100	671	Roof Repairs	\$30,301.03	\$30,000	\$10,000	\$10,000	
8100	680	Facility Improvements	\$5,003.63	\$30,000	\$30,000	\$30,000	
		Total Expenditures	\$1,976,350	\$2,754,931	\$3,006,608	\$3,056,819	
		Net Income	\$395,153	\$137,862	(\$32,415)	\$508,975	
		Add 250000 from CD into carryover	\$645,153	\$387,862			
What MCSD is recommented for carryover							
	Target	5% of expenditures for carryover	\$98,817	\$137,747	\$150,330	\$152,841	
		Difference in carryover	\$296,335	\$115	-\$182,745	\$356,134	
		Difference in carryover with 250K	\$546,335	\$250,115			